

Press release

Bolzano / Bozen, 29 April 2024

Alperia approves financial statements, dividend and green bond

The Supervisory Board of Alperia S.p.A. today approved the financial statements of the Company and the consolidated financial statements of the Alperia Group for the year 2023, the drafts of which were prepared and approved by the Management Board of the Company on 28 March 2024.

In view of a net profit of Alperia S.p.A. of approximately EUR 39.6 million, the Supervisory Board, after careful evaluation, also approved the Management Board's proposal regarding the allocation of the Company's 2023 financial year profit and, therefore, to submit to the Shareholders' Meeting the distribution to shareholders of an amount of EUR 34 million as dividends, the allocation of approximately EUR 2 million to the legal reserve and the carry-forward of the remaining approximately EUR 3.6 million. The Supervisory Board also approved the Group's consolidated non-financial statement referring to 2023, the so-called sustainability report, in the form of a separate report, pursuant to Legislative Decree 254/16.

In addition, the Management Board of Alperia SpA approved the potential issuance of a bond also intended for retail investors in Italy.

With regard to this possible issuance, pre-announced by Alperia on 29 March, the Management Board of the Company, pursuant to Article 2410 of the Italian Civil Code and the provisions of the current Articles of Association, including Article 16.1(xi)(e), approved and authorised the issue of the new green bond for an amount between one hundred and two hundred and fifty million euro intended for qualified Italian and foreign investors, the general public and natural persons resident in Italy. The bonds will have a minimum denomination of EUR 1,000 and a duration of five years from the issue date. The interest rate, the determination of which will take place shortly before the launch of the placement, will be fixed and not less than 4,5% on an annual basis, payable every six months.

With this initiative Alperia aims to strengthen its relationship with the territory, offering the population the opportunity to invest in green bonds, which finance the Group's sustainability strategy, and thus together with Alperia to actively take part in sustainable development and the energy transition.

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Alperia intends to apply for the bond to be listed on the regulated market of the Irish Stock Exchange (Euronext Dublin) and on the MOT, the regulated market organised and managed by Borsa Italiana. It is expected that the bonds will be given a rating by Fitch.

The bond will be offered between the end of May and the beginning of June, if suitable market conditions exist, subject to the approval of the prospectus by the Central Bank of Ireland and the subsequent passporting to CONSOB in Italy.

Pursuant to the current Articles of Association, the Supervisory Board also passed a positive resolution in this regard.

Maurizio Peluso, Chairman of the Supervisory Board comments the financial statement: We are extremely satisfied with the results achieved by Alperia in the financial year 2023. Despite the global challenges and the sudden changes in the world market and the energy landscape, we have maintained an important leading position in the green energy sector, continuing to generate value for our stakeholders. In the past year a record added value was generated for South Tyrol, in terms of taxes paid in the province, investments, employee remuneration, contracts to local companies, and support for social, sporting and cultural initiatives, totalling to EUR 389 million. This value also includes dividends of EUR 34 million, that we aim to distribute to Alperia's public shareholders, an increase of EUR 2 million compared to the previous year.

Our strategy focused on green energy, technological innovation, and customer service has proven to be a highly valuable, allowing us to maintain sustainable growth in the long term. The company's financial strength and profitability confirm to the confidence investors have in our future prospects and the effectiveness of our business strategy.

In the future, we will continue to focus on energy transition and efficiency, innovation, operational efficiency and expansion of our business to address emerging challenges in the energy sector and to capitalise on growth opportunities. I would like to thank everyone who contributed to Alperia's success during the year, including our employees, our business partners and our shareholders. It is thanks to their commitment and support that we were able to achieve these extraordinary results. In conclusion, we look forward with optimism and determination, ready to continue our path of growth and success in pursuing our mission of providing sustainable and reliable energy for a better world.

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